

WHARTON ECONOMIC DEVELOPMENT CORPORATION

Minutes – Special Meeting

March 7, 2022

President Freddie Pekar called the Meeting to order at 12:08 P.M.

Board Members Participating: Freddie Pekar, Michael Roberson, David Schroeder and Michael Wootton

Board Members Not Participating: Andrew Armour, Clifford Jackson and Russell Machann

Staff Member Present: Joshua Owens

Consultant Present: Karen Heintschel

Executive Session: According to Texas Government Code (Chapter 551, Open Meetings), the Board may conduct a closed executive session for the following reasons: Consultation with attorney §551.071, deliberation regarding real property §551.072, deliberation regarding prospective gift §551.073, personnel matters §551.074, deliberation regarding security devices §551.076, deliberation regarding economic development negotiations §551.087. Final action, decision, or vote, if any with regard to any matter considered in Executive Session shall be made in Open Meeting.

The Board went into Executive Session at 1:12:09 P.M.

A. §551.087 - Deliberation regarding Real Property

1. Letter of intent. No action taken.
2. 108 East Elm Raw Land Contract. No action taken.
3. Performance Agreement.

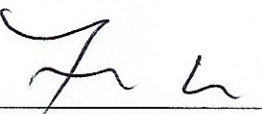
The Board returned to Open Session at 2:0 P.M.


B. §551.072 - Deliberation regarding Real Property.

1. **Letter of Intent.** Director Michael Wootton made the motion have Executive Director Josh Owens proceed with a non-bind letter of intent with the client. Director Michael Roberson seconded the motion.
2. and 3. **Raw Land Contract and Performance Agreement.** Director Michael Wootton made the motion to approve the Raw Land Contract and Performance Agreement with the final comments made by the Board. Copies of the approved documents are attached.

With no further business to discuss, President Freddie Pekar thanked everyone for coming and adjourned the meeting at 1:28 P.M.

WHARTON ECONOMIC DEVELOPMENT BOARD

By: 
Freddie Pekar, President
03.7.2022

Attest: 
Andrew Armour, Secretary